

RECORDATION NO. **18817-A** FILED 1425
MAY 24 1994 - 11 10 AM

LEASE CLOSING SCHEDULE

INTERSTATE COMMERCE COMMISSION

Lessee Name: The Andersons, an Ohio Limited Partnership
Equipment Lease No.: 1013994
Dated: May 18, 1994
Schedule No.: 001
Closing Date: May 19, 1994

1. Description of Equipment:

74 Pullman Standard 4750 Rail cars including repairs and re-configuration

As Described on Exhibit A

2. Location of Equipment: (Lessee agrees that the Equipment will at all times be located and used in the continental United States.

3. Total Equipment Cost: \$2,336,000.00

4. Periodic Rent:

The total sum of \$2,797,509.60

Dollars in 120 installments of \$23,312.58

Dollars each, payable commencing on _____

and at monthly intervals thereafter.

5. Insurance Required (All policies to require at least 10 days' notice of cancellation to Lessor):

a. Combined Single Limit Liability, including bodily injury and property damage, of not less than \$1,000,000.00 naming Lessor as additional insured.

b. All risk physical damage, including burglary and theft, for the full replacement value of the equipment, based on the original equipment cost of \$2,336,000.00 and Loss Payable Endorsement naming Lessor as loss payee.

c. Other: n/a

6. Stipulated Loss Values:

| | | | |
|--------------|---------------|---------------|---------------|
| First Year: | <u>101.47</u> | Sixth Year: | <u>76.67%</u> |
| Second Year: | <u>98.44%</u> | Seventh Year: | <u>69.46%</u> |
| Third Year: | <u>94.23%</u> | Eighth Year: | <u>61.58%</u> |
| Fourth Year: | <u>89.12%</u> | Ninth Year: | <u>52.99%</u> |
| Fifth Year: | <u>83.23%</u> | Tenth Year: | <u>43.88%</u> |

Accepted and agreed this 19th day of May, 1994 as Schedule No. One to that certain Master Equipment Lease Agreement dated May 19, 1994, 1994 by and between the parties hereto.



LEASE\MCLPSTEX\WRNTYBOS (2/93)

IN WITNESS WHEREOF, Lessor and Lessee have signed this agreement as of the day and year first hereinabove written.

LESSOR:

LESSEE:

METLIFE CAPITAL, LIMITED PARTNERSHIP
MetLife Capital Corporation,
General Partner

THE ANDERSONS, an Ohio Limited Partnership
THE ANDERSONS MANAGEMENT CORP., an
Ohio corporation, sole general partner of The
Andersons

By:

Its:

[Signature]
Vice President

By:

Gary L. Smith
Gary L. Smith, Corporate Treasurer

STATE OF OHIO)
COUNTY OF LUCAS) ss:

Before me, a Notary Public in and for said County and State, personally appeared Gary L. Smith, the Corporate Treasurer of The Andersons Management Corp., an Ohio corporation, who acknowledged that said corporation is the sole general partner of The Andersons, an Ohio limited partnership, and he being thereunto duly authorized, did sign the foregoing instrument on behalf of said corporation and by authority of its board of directors on behalf of the partnership and that the same is the free act and deed of said officer and of said corporation and partnership.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 19th day of May, 1994.

Elizabeth J. Hall
Notary Public
Elizabeth J. Hall
Attorney at Law
Notary Public - State of Ohio
My Commission has no Expiration Date.
My Comm. Section 147.03 O.R.C.
S.A.L. 147.03 O.R.C.

STATE OF WASHINGTON)
COUNTY OF KING)

On this 23rd day of May, 1994 before me personally appeared W.J. Stoddard, to me known to be the Vice President of MetLife Capital Corporation, General Partner of MetLife Capital, Limited Partnership and who executed the foregoing instrument.

SUBSCRIBED AND SWORN TO before me this 23rd day of May, 1994.

Dianne T. Mink
Notary Public in and for the State of Washington
residing at Woodinville

My term expires: 2/6/96

 **MetLife® Capital**

LEASEMCLPSTF\XWRNTYBOS (2/93)

Exhibit A

| 04/28/94 | | | | | |
|----------|-------------------|-------------------|----|-------------------|-------------------|
| | NEW CAR NUMBER | OLD CAR NUMBER | | NEW CAR NUMBER | OLD CAR NUMBER |
| 1 | AEX 112200 | SOO 112200 | 38 | AEX 112284 | SOO 112284 |
| 2 | AEX 112201 | SOO 112201 | 39 | AEX 112285 | SOO 112285 |
| 3 | AEX 112202 | SOO 112202 | 40 | AEX 112286 | SOO 112286 |
| 4 | AEX 112203 | SOO 112203 | 41 | AEX 112287 | SOO 112287 |
| 5 | AEX 112204 | SOO 112204 | 42 | AEX 112288 | SOO 112288 |
| 6 | AEX 112205 | SOO 112205 | 43 | AEX 112289 | SOO 112289 |
| 7 | AEX 112206 | SOO 112206 | 44 | AEX 112290 | SOO 112290 |
| 8 | AEX 112207 | SOO 112207 | 45 | AEX 112291 | SOO 112291 |
| 9 | AEX 112208 | SOO 112208 | 46 | AEX 112292 | SOO 112292 |
| 10 | AEX 112209 | SOO 112209 | 47 | AEX 112293 | SOO 112293 |
| 11 | AEX 112210 | SOO 112210 | 48 | AEX 112294 | SOO 112294 |
| 12 | AEX 112211 | SOO 112211 | 49 | AEX 112295 | SOO 112295 |
| 13 | AEX 112212 | SOO 112212 | 50 | AEX 112296 | SOO 112296 |
| 14 | AEX 112213 | SOO 112213 | 51 | AEX 112297 | SOO 112297 |
| 15 | AEX 112214 | SOO 112214 | 52 | AEX 112298 | SOO 112298 |
| 16 | AEX 112215 | SOO 112215 | 53 | AEX 112299 | SOO 112299 |
| 17 | AEX 112216 | SOO 112216 | 54 | AEX 112300 | SOO 112300 |
| 18 | AEX 112217 | SOO 112217 | 55 | AEX 112301 | SOO 112301 |
| 19 | AEX 112218 | SOO 112218 | 56 | AEX 112302 | SOO 112302 |
| 20 | AEX 112219 | SOO 112219 | 57 | AEX 112303 | SOO 112303 |
| 21 | AEX 112220 | SOO 112220 | 58 | AEX 112304 | SOO 112304 |
| 22 | AEX 112221 | SOO 112221 | 59 | AEX 112305 | SOO 112305 |
| 23 | AEX 112222 | SOO 112222 | 60 | AEX 112306 | SOO 112306 |
| 24 | AEX 112223 | SOO 112223 | 61 | AEX 112307 | SOO 112307 |
| 25 | AEX 112224 | SOO 112224 | 62 | AEX 112308 | SOO 112308 |
| 26 | AEX 112272 | SOO 112272 | 63 | AEX 112309 | SOO 112309 |
| 27 | AEX 112273 | SOO 112273 | 64 | AEX 112310 | SOO 112310 |
| 28 | AEX 112274 | SOO 112274 | 65 | AEX 112311 | SOO 112311 |
| 29 | AEX 112275 | SOO 112275 | 66 | AEX 112312 | SOO 112312 |
| 30 | AEX 112276 | SOO 112276 | 67 | AEX 112313 | SOO 112313 |
| 31 | AEX 112277 | SOO 112277 | 68 | AEX 112314 | SOO 112314 |
| 32 | AEX 112278 | SOO 112278 | 69 | AEX 112315 | SOO 112315 |
| 33 | AEX 112279 | SOO 112279 | 70 | AEX 112316 | SOO 112316 |
| 34 | AEX 112280 | SOO 112280 | 71 | AEX 112317 | SOO 112317 |
| 35 | AEX 112281 | SOO 112281 | 72 | AEX 112318 | SOO 112318 |
| 36 | AEX 112282 | SOO 112282 | 73 | AEX 112319 | SOO 112319 |
| 37 | AEX 112283 | SOO 112283 | 74 | AEX 112320 | SOO 112320 |

Cars were built by Pullman Standard at Butler, PA and Richmond Tank Car at Sheldon, TX in May and June of 1979.